



"Uniquely and wonderfully made with a purpose"

ANNUAL SCHOOL BUDGET PUBLIC HEARING

2023-2024

April 26, 2023



Goals for the 2023-2024 Budget

- The Board of Education's determination to have a budget that does not increase taxes to the full 2% levy cap for the 4th straight year.
- A budget that maintains **ALL** existing pre-pandemic curricular and non-curricular programs.
- A budget that will address the rising costs of transportation, energy, and health benefits.
- A budget that will give the district the ability to continue to offer the highest level of instruction to all students while still maintaining **ALL** current staff positions and programs and adding two SWSD paraprofessional positions.
- A budget that acts upon the school district's new strategic plan.





Executive Summary

- Total Budget of \$35,040,281 includes State Aid increase of \$1,762,322 over 2022-23.
- Enrollment of 1,586 per Application for State School Aid (ASSA) count on Oct. 15th, 2022.
- Estimated Local Tax impact of 1.00% results in a **\$47 decrease** on average home in Swedesboro and an **\$92 decrease** on average in Woolwich.



Local Tax Implications

Tax Rates Estimated

	2020-2021	2021-2022	2022-2023	2023-2024	3 year change
Total Budget	30,482,696	30,849,479	32,573,695	35,040,281	
Tax Levy	19,335,959	19,304,052	19,299,361	19,464,225	
Swedesboro					
	2020-2021	2021-2022	2022-2023	2023-2024	
Tax Rate	\$ 1.32	\$ 1.33	\$ 1.2560	\$ 1.2003	\$ (0.12)
Avg Assessed Value	\$ 172,017	\$ 172,280	\$ 172,772	\$ 173,165	\$ 1,148.00
Impact on Avg Home	\$ 2,276	\$ 2,290	\$ 2,170	\$ 2,078	\$ (197.97)
Woolwich					
	2020-2021	2021-2022	2022-2023	2023-2024	
Tax Rate	\$ 1.27	\$ 1.24	\$ 1.2120	\$ 1.1915	\$ (0.08)
Avg Assessed Value	\$ 322,180	\$ 320,589	\$ 320,872	\$ 322,477	\$ 297
Impact on Avg Home	\$ 4,083	\$ 3,977	\$ 3,889	\$ 3,842	\$ (241)
Percentage Share					
Swedesboro	11.31%	11.08%	10.87%	10.62%	
Woolwich	88.69%	88.92%	89.13%	89.38%	
	100.00%	100.00%	100.00%	100.00%	
Avg Increase(Decrease)					
	2020-2021	2021-2022	2022-2023	2023-2024	
Swedesboro	\$ (68)	\$ 14	\$ (120)	\$ (92)	
Woolwich	\$ 150	\$ (106)	\$ (88)	\$ (47)	
Levy Breakdown					
Swedesboro Local	\$ 1,849,208	\$ 1,937,993	\$ 1,789,488	\$ 1,765,815	
Swedesboro Debt	\$ 334,183	\$ 336,724	\$ 308,352	\$ 301,286	
Swedesboro Total	\$ 2,183,391	\$ 2,274,717	\$ 2,097,840	\$ 2,067,101	
Woolwich Local	\$ 14,500,226	\$ 14,508,498	\$ 14,673,145	\$ 14,861,444	
Woolwich Debt	\$ 2,652,342	\$ 2,520,837	\$ 2,528,376	\$ 2,535,680	
Woolwich Total	\$ 17,152,568	\$ 17,029,335	\$ 17,201,521	\$ 17,397,124	
Consolidated	\$ 19,335,959	\$ 19,304,052	\$ 19,299,361	\$ 19,464,225	\$ 128,266

SWEDESBORO Tax Implications

Tax Rates Estimated

SWEDESBORO	23-24	22-23	Yearly	Monthly	Weekly
Tax rate	1.2003	1.256	Increase/(Decrease)	Increase/(Decrease)	Increase/(Decrease)
Average Home Assessment	\$173,165	\$172,772			
School Tax	\$2,078	\$2,170	-\$91.52	-\$7.63	-\$1.91
					\$0.00
For a home assessed @ \$100,000	\$1,200	\$1,256	-\$55.70	-\$4.64	-\$1.16
For a home assessed @ \$150,000	\$1,800	\$1,884	-\$83.55	-\$6.96	-\$1.74
For a home assessed @ \$173,175	\$2,078	\$2,170	-\$91.52	-\$7.63	-\$1.91
For a home assessed @ \$200,000	\$2,401	\$2,512	-\$111.40	-\$9.28	-\$2.32
For a home assessed @ \$250,000	\$3,001	\$3,140	-\$139.25	-\$11.60	-\$2.90
For a home assessed @ \$300,000	\$3,601	\$3,768	-\$167.10	-\$13.93	-\$3.48
For a home assessed @ \$350,000	\$4,201	\$4,396	-\$194.95	-\$16.25	-\$4.06
For a home assessed @ \$400,000	\$4,801	\$5,024	-\$222.80	-\$18.57	-\$4.64
For a home assessed @ \$450,000	\$5,401	\$5,652	-\$250.65	-\$20.89	-\$5.22
For a home assessed @ \$500,000	\$6,002	\$6,280	-\$278.50	-\$23.21	-\$5.80

WOOLWICH TOWNSHIP

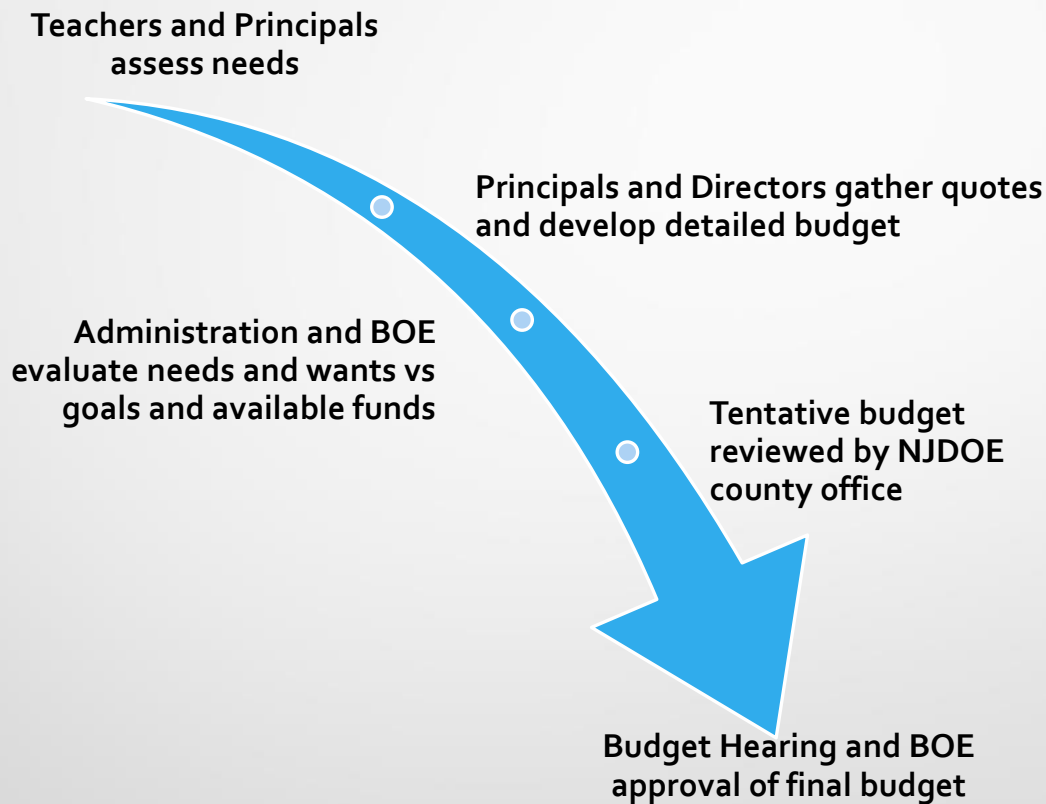
Tax Implications

Tax Rates Estimated

WOOLWICH TOWNSHIP	23-24	22-23	Yearly	Monthly	Weekly
Tax rate	1.1915	1.212	Increase/(Decrease)	Increase/(Decrease)	Increase/(Decrease)
Average Home Assessment	\$322,477	\$320,872			
School Tax	\$3,842	\$3,889	-\$46.66	-\$3.89	-\$0.97
For a home assessed @ \$100,000	\$1,192	\$1,212	-\$20.50	-\$1.71	-\$0.43
For a home assessed @ \$150,000	\$1,787	\$1,818	-\$30.75	-\$2.56	-\$0.64
For a home assessed @ \$200,000	\$2,383	\$2,424	-\$41.00	-\$3.42	-\$0.85
For a home assessed @ \$250,000	\$2,979	\$3,030	-\$51.25	-\$4.27	-\$1.07
For a home assessed @ \$300,000	\$3,575	\$3,636	-\$61.50	-\$5.13	-\$1.28
For a home assessed @ \$322,477	\$3,842	\$3,889	-\$46.66	-\$3.89	-\$0.97
For a home assessed @ \$350,000	\$4,170	\$4,242	-\$71.75	-\$5.98	-\$1.49
For a home assessed @ \$400,000	\$4,766	\$4,848	-\$82.00	-\$6.83	-\$1.71
For a home assessed @ \$450,000	\$5,362	\$5,454	-\$92.25	-\$7.69	-\$1.92
For a home assessed @ \$500,000	\$5,958	\$6,060	-\$102.50	-\$8.54	-\$2.14

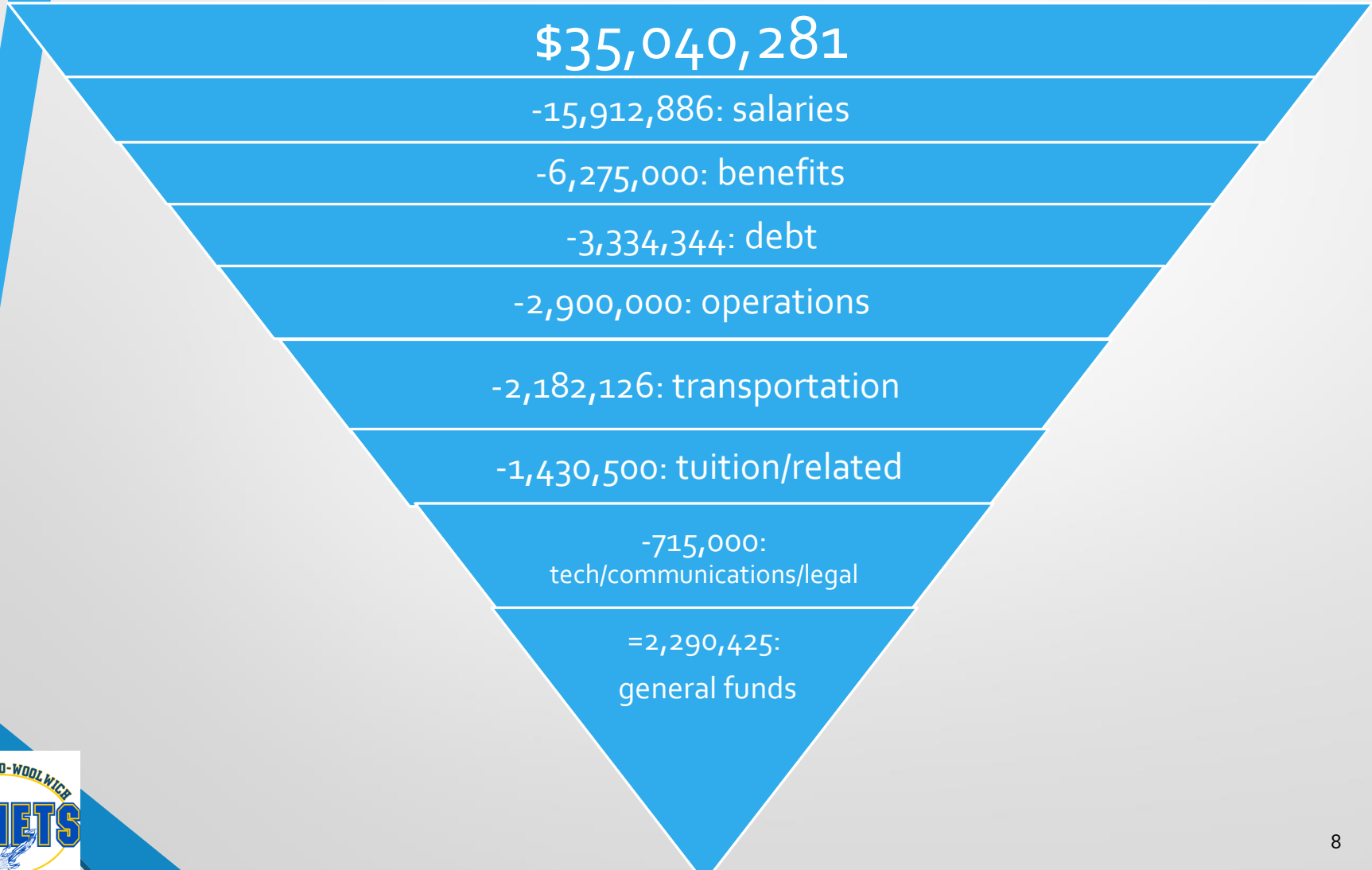


The Budget Timeline

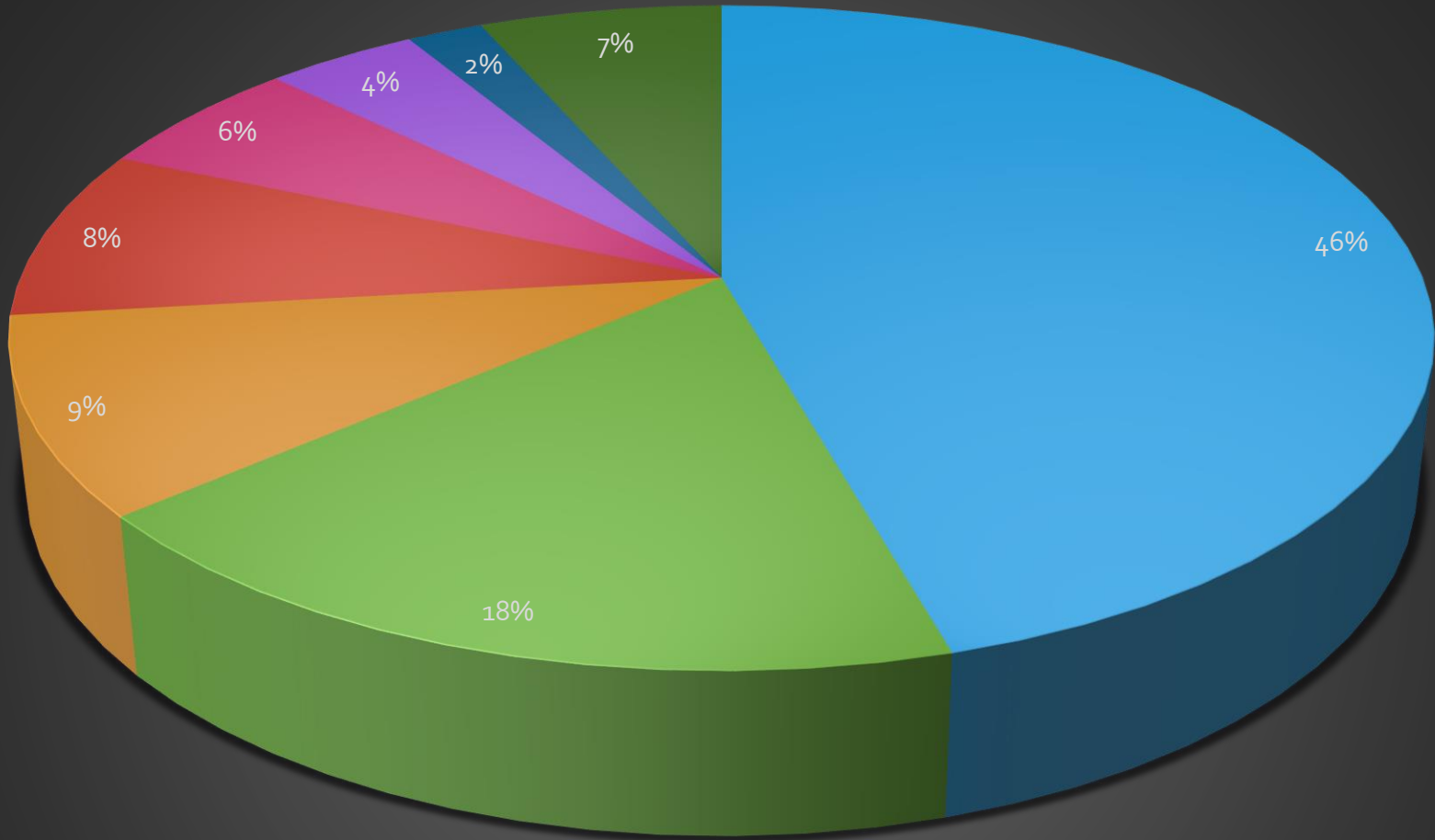




Where Does the Money Go?



Where Does the Money Go?



Salaries - 46%

Debt - 9%

Transportation - 6%

Technology/Communications/Legal - 2%

Benefits - 18%

Operations - 8%

Tuition/Spec. Ed Related - 4%

General Funds - 7%



Revenues

<i>SWSD Revenues</i>	2020-2021	2021-2022	2022-2023	2023-2024
				\$11,860,272 (+\$1,762,322)
State Aid	\$8,398,984	\$9,290,249	\$10,097,950	
State Debt Service Aid	\$462,157	\$470,033	\$478,084	\$487,996
Local Tax Levy	\$16,349,434	\$16,446,491	\$16,462,633	\$16,627,259
Local Debt Service Tax Levy	\$2,954,618	\$2,857,561	\$2,841,419	\$2,841,657
Budgeted General Fund Balance	\$1,090,549	\$936,622	\$1,022,299	\$1,646,397
Budgeted Debt Service Fund Balance	\$0	\$0	\$0	\$0





Where Does the \$1.7M Go?

\$1,762,322

-620,000: benefit increases

-495,822: salary increases

-406,500: New OOD Tuition

-180,000: transportation

-60,000: cyber insurance
requirements/technology
updates





ENROLLMENT

District Wide Enrollment Projection - Standard Method

Year	District	Kindergarten
2015-16 (Oct NJSmart)	1,714	176
2016-17 (Oct NJSmart)	1,689	192
2017-18 (Oct NJSmart)	1,657	191
2018-19 (Oct NJSmart)	1,633	187
2019-20 (Oct NJSmart)	1,592	195
2020-21 (Oct NJSmart)	1,547	163
2021-22 (Oct NJSmart)	1,545	149
2022-23 (Oct NJSmart)	1,586	203
2023-24 (as of 4/21/2022)	1,638	171





Curriculum 2023 – 2024 Budget (Maintaining Existing Programs)

- Continuing all existing curricular programming:
 - American Reading Company Core Program Gr. K-2
 - ELA Gr. 3-5: ReadyGen ELA Gr. 6: Into Literature
 - Foundations K – 2 for Phonics
 - TCi Social Studies for Grades 3-6
 - Mystery Science Gr. K-2 Carolina Science Gr. 3-5
 - Ready Math: K-2
 - Big Ideas Math Gr. 3-6, Advanced Math, Gr. 6 Pre-Algebra
 - Technology and STEM opportunities
- School of Character Application Process for Stratton & Harker





District Professional Development / In-Service Planning:

- Staff Equity Training
- Continue Coaching Support of Staff:
 - iReady Platform Gr. K-6
 - Phonics, Reading, and Writing for Gr. K-6
 - Instructional Coaches to provide continued support in use of all district programs
- Continue New Teacher Orientation in late August
- Continue New Teacher Mentoring Program to run throughout the year
- Over **80 hours** worth of Professional Development opportunities
 - Curricular Approved Programs
 - Technology Integration
 - Socio-Emotional Learning
 - Diversity, Equity, Inclusion





SWSD Vision

We seek to become a premier PK-6 district by embracing, equipping, and empowering each student to maximize their extraordinary potential. We will cultivate a love of learning and a positive sense of self and others in a rich and immersive academic environment, where students feel safe and inspired to take educational risks.





SWSD Mission

As a collaborative and nurturing community, the Swedesboro-Woolwich School District provides a high quality education for each student which is supported by innovative instructional practices and the promotion of excellence, positivity, inclusion, and growth. This mission will be achieved by providing a comprehensive curricula, grounded in the NJ Student Learning Standards, driven by dedicated faculty, staff, families, and community partners.



SWSD Core Values



COLLABORATION

INNOVATION/POTENTIAL

JUSTICE, EQUITY, DIVERSITY & INCLUSION (JEDI)

POSITIVITY

PRIDE IN THE DISTRICT

COMMUNITY

TRANSPARENCY/COMMUNICATION





“On the Horizon”

- ESIP Projects – ALL COST SAVINGS MEASURES
 - LED Lighting
 - Solar Energy Conversion
 - Gym Floor Replacement(Stratton & Hill)
 - HVAC Upgrades throughout the District
 - Boilers, Heat Pumps, Mechanical Upgrades
- 1:1 Chromebook Initiative for Grades 1-6
- Promethean Panels for classrooms throughout the district
- E-Rate Projects – 40% reimbursable by the federal government
 - District wide new wireless access points
 - Internet upgrades throughout district – will increase speed and reliability
 - Upgrade technology backbone with edge switches at Hill and Clifford
 - Upgrade Teacher PCs at Hill and some at Harker





Cost Saving Measures

- Joint Transportation Agreement
- Ed-Data Cooperative Purchasing
- Educational Services Commission
- Schools Health Insurance Fund
- RFP rotation and as needed
- Sourcewell Cooperative
- Hunterdon County Cooperative
- NJ State Contracts
- Joint Insurance Fund
- ACES Utility Cooperative Purchasing
- ESIP (Energy Savings Improvement Program)
- Camden County Cooperative

Per Pupil Assessment

Category	S/W School District	State Average	Difference
Classroom Instruction	\$10,068.00	\$10,605.00	-\$537.00
Support Services	\$2,505.00	\$3,284.00	-\$779.00
Admin Salaries and Benefits	\$1,691.00	\$1,371.00	\$320.00
Total Per Pupil Cost	\$16,480.00	\$17,770.00	-\$1,290.00
*Taxpayer's Guide to Educational Spending 2022	https://www.nj.gov/education/guide/2022/ind.shtml		
**2021-2022 Budgeted Amounts			
***Average for K-6 Districts			



Questions?

Thank you for your
time, interest, and support of the
Swedesboro-Woolwich School District

It is greatly appreciated!

Q&A



GO COMETS!



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